

## S 3815

Improving Disclosure for Investors Act of 2024

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 27, 2024

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 27, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/3815>

### Sponsor

**Name:** Sen. Tillis, Thomas [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (5 total)

| Cosponsor                         | Party / State | Role | Date Joined  |
|-----------------------------------|---------------|------|--------------|
| Sen. Hickenlooper, John W. [D-CO] | D · CO        |      | Feb 27, 2024 |
| Sen. Budd, Ted [R-NC]             | R · NC        |      | Aug 1, 2024  |
| Sen. Peters, Gary C. [D-MI]       | D · MI        |      | Aug 1, 2024  |
| Sen. Rounds, Mike [R-SD]          | R · SD        |      | Dec 16, 2024 |
| Sen. Shaheen, Jeanne [D-NH]       | D · NH        |      | Dec 16, 2024 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Feb 27, 2024 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship | Last Action  |
|-------------|--------------|--|
| 118 HR 2799 | Related bill | <b>Mar 11, 2024:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 118 HR 1807 | Related bill | <b>Dec 1, 2023:</b> Placed on the Union Calendar, Calendar No. 239.  |

## **Improving Disclosure for Investors Act of 2024**

This bill requires the Securities and Exchange Commission (SEC) to propose and finalize rules to allow entities to deliver regulatory documents to investors electronically. The SEC must establish a mechanism for investors to opt out of electronic delivery and receive paper documents instead. If the SEC does not finalize rules within one year after enactment, the bill allows for electronic delivery of these documents.

### **Actions Timeline**

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- **Feb 27, 2024:** Introduced in Senate
- **Feb 27, 2024:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.