

S 3759

CREATE Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Feb 7, 2024

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Feb 7, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3759>

Sponsor

Name: Sen. Schatz, Brian [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Feb 7, 2024

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Feb 7, 2024

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
118 HR 7281	Identical bill	Feb 8, 2024: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Summary (as of Feb 7, 2024)

Comprehensive Resources for Entrepreneurs in the Arts to Transform the Economy Act of 2024 or the CREATE Act of 2024

This bill expands financial assistance for, and establishes measures to support, the creative economy and art entrepreneurs.

Specifically, the bill requires (1) the Small Business Administration to develop loan criteria, evaluation procedures, and technical assistance programs for small business concerns that are owned by artists or support the creative economy; and (2) the Department of Commerce to ensure that traditional economic development tools, such as business incubators and grant programs, support the arts industry and creative economy.

Actions Timeline

- **Feb 7, 2024:** Introduced in Senate
- **Feb 7, 2024:** Read twice and referred to the Committee on Small Business and Entrepreneurship.