

## HR 3750

To provide a 1-week extension of the public debt limit.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** May 30, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 30, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3750>

### Sponsor

**Name:** Rep. Mills, Cory [R-FL-7]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Dan [R-NC-8]	R · NC		May 31, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 30, 2023

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
118 HR 3746	Related bill	<b>Jun 3, 2023:</b> Became Public Law No: 118-5.

### Summary (as of May 30, 2023)

This bill suspends the federal debt limit through June 12, 2023, and requires the debt limit to be increased to accommodate certain obligations issued during the suspension period.

The adjustments to the debt limit for obligations issued during the suspension period are limited to obligations necessary to fund a commitment incurred by the federal government that required payment before June 11, 2023.

The bill also prohibits the Department of the Treasury from issuing obligations during the suspension period for the purpose of increasing the cash balance above normal operating balances in anticipation of the expiration of the suspension period.

## Actions Timeline

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- **May 30, 2023:** Introduced in House
- **May 30, 2023:** Referred to the House Committee on Ways and Means.