

S 3743

A bill to amend the Internal Revenue Code of 1986 to treat transfers of appreciated property to certain tax-exempt organizations the same as transfers of appreciated property to political organizations.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 6, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 6, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3743>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 6, 2024
Sen. Butler, Laphonza R. [D-CA]	D · CA		Feb 6, 2024
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Feb 6, 2024
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 6, 2024
Sen. Schatz, Brian [D-HI]	D · HI		Feb 6, 2024
Sen. Smith, Tina [D-MN]	D · MN		Feb 6, 2024
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 6, 2024
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 6, 2024
Sen. Welch, Peter [D-VT]	D · VT		Feb 6, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 6, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 7244	Related bill	Feb 6, 2024: Referred to the House Committee on Ways and Means.

This bill extends the capital gains tax on transfers of appreciated property to certain tax-exempt social organizations (e.g., civics leagues, agricultural organizations, or business leagues). Currently, the tax is imposed only on transfers to political organizations.

Actions Timeline

- **Feb 6, 2024:** Introduced in Senate
- **Feb 6, 2024:** Read twice and referred to the Committee on Finance.