

S 373

RISEE Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Feb 9, 2023

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 576.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 576. (Nov 21, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/373>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 9, 2023
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Feb 9, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 9, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 9, 2023
Sen. Coons, Christopher A. [D-DE]	D · DE		Feb 9, 2023
Sen. Daines, Steve [R-MT]	R · MT		Feb 9, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 9, 2023
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Feb 9, 2023
Sen. Graham, Lindsey [R-SC]	R · SC		Feb 9, 2023
Sen. Heinrich, Martin [D-NM]	D · NM		Feb 9, 2023
Sen. Hickenlooper, John W. [D-CO]	D · CO		Feb 9, 2023
Sen. Kaine, Tim [D-VA]	D · VA		Feb 9, 2023
Sen. Kennedy, John [R-LA]	R · LA		Feb 9, 2023
Sen. King, Angus S., Jr. [I-ME]	I · ME		Feb 9, 2023
Sen. Murphy, Christopher [D-CT]	D · CT		Feb 9, 2023
Sen. Padilla, Alex [D-CA]	D · CA		Feb 9, 2023
Sen. Schatz, Brian [D-HI]	D · HI		Feb 9, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 9, 2023
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 9, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 9, 2023
Sen. Warner, Mark R. [D-VA]	D · VA		Feb 9, 2023
Sen. Scott, Tim [R-SC]	R · SC		Feb 13, 2023
Sen. Peters, Gary C. [D-MI]	D · MI		Dec 18, 2023
Sen. Welch, Peter [D-VT]	D · VT		Jan 10, 2024
Sen. Butler, Laphonza R. [D-CA]	D · CA		Feb 27, 2024
Sen. Helmy, George S. [D-NJ]	D · NJ		Sep 25, 2024

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Reported By	Nov 21, 2024

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
118 HR 913	Related bill	Feb 21, 2023: Referred to the Subcommittee on Energy and Mineral Resources.

Reinvesting In Shoreline Economies and Ecosystems Act of 2023 or the RISEE Act of 2023

This bill increases revenue streams provided to states from offshore wind projects, offshore oil and gas leases, and onshore energy and mineral resources. States must use the revenue for specified purposes, such as coastal restoration, conservation, or infrastructure.

Specifically, the bill requires revenues generated from offshore wind projects carried out under a lease entered into on or after January 1, 2022, to be deposited into accounts for the U.S. Treasury, the National Oceans and Coastal Security Fund, and adjacent coastal states. Currently, this revenue is deposited in the U.S. Treasury. The Department of the Interior must disburse the revenue to a state in an amount that is based on a formula that is inversely proportional to a state's distance from the offshore wind site.

In addition, the bill removes the cap on the amount of revenue generated from offshore oil and gas leases that may be shared with states under the Gulf of Mexico Energy Security Act of 2006.

It also eliminates a fee under the Mineral Leasing Act that Interior currently collects to administer the onshore revenue sharing program.

Actions Timeline

- **Nov 21, 2024:** Committee on Energy and Natural Resources. Reported by Senator Manchin without amendment. Without written report.
- **Nov 21, 2024:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 576.
- **Nov 19, 2024:** Committee on Energy and Natural Resources. Ordered to be reported without amendment favorably.
- **Feb 9, 2023:** Introduced in Senate
- **Feb 9, 2023:** Read twice and referred to the Committee on Energy and Natural Resources.