

S 3703

RESPITE for Businesses Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 31, 2024

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 31, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3703>

Sponsor

Name: Sen. Hagerty, Bill [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 31, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 31, 2024)

Rejecting Extremist Shareholder Proposals that Inhibit and Thwart Enterprise for Businesses Act or the RESPITE for Businesses Act

This bill allows an issuer of securities to exclude a shareholder proposal from proxy statements despite whether the proposal relates to a significant social policy issue. Currently, an issuer may exclude a proposal if it deals with a matter relating to its ordinary business operations unless the proposal raises a significant social policy issue.

Actions Timeline

- **Jan 31, 2024:** Introduced in Senate
- **Jan 31, 2024:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.