

S 3702

Credit for Caring Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 31, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 31, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3702>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jan 31, 2024
Sen. Collins, Susan M. [R-ME]	R · ME		Jan 31, 2024
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Jan 31, 2024
Sen. Murkowski, Lisa [R-AK]	R · AK		Jan 31, 2024
Sen. Warren, Elizabeth [D-MA]	D · MA		Jan 31, 2024
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 31, 2024
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 31, 2024
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 31, 2024
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 31, 2024
Sen. Manchin, Joe, III [I-WV]	I · WV		Jul 31, 2024
Sen. Rosen, Jacky [D-NV]	D · NV		Jul 31, 2024
Sen. Sinema, Kyrsten [I-AZ]	I · AZ		Jul 31, 2024
Sen. Smith, Tina [D-MN]	D · MN		Jul 31, 2024
Sen. Van Hollen, Chris [D-MD]	D · MD		Jul 31, 2024
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 31, 2024
Sen. Brown, Sherrod [D-OH]	D · OH		Aug 1, 2024
Sen. King, Angus S., Jr. [I-ME]	I · ME		Dec 3, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 31, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 7165	Related bill	Jan 31, 2024: Referred to the House Committee on Ways and Means.

Summary (as of Jan 31, 2024)

Credit for Caring Act of 2024

This bill allows an eligible caregiver a tax credit of up to \$5,000 for 30% of the cost of long-term care expenses that exceed \$2,000 in a taxable year. The bill defines *eligible caregiver* as an individual who has earned income for the taxable year in excess of \$7,500 and pays or incurs expenses for providing care to a spouse or other dependent relative with long-term care needs.

Actions Timeline

- **Jan 31, 2024:** Introduced in Senate
- **Jan 31, 2024:** Read twice and referred to the Committee on Finance.