

HR 370

FinCEN Modernization Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 17, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/370>

Sponsor

Name: Rep. Donalds, Byron [R-FL-19]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 17, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 17, 2023)

FinCEN Modernization Act of 2023

This bill requires the Financial Crimes Enforcement Network (FinCEN) to establish programs and perform research related to financial technology on topics such as machine learning, data analytics, and cryptocurrency. The bill allows FinCEN to enter into transactions and to accept gifts related to these objectives.

Actions Timeline

- **Jan 17, 2023:** Introduced in House
- **Jan 17, 2023:** Referred to the House Committee on Financial Services.