

HR 3661

Small Business Growth Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3661>

Sponsor

Name: Rep. Moore, Blake D. [R-UT-1]

Party: Republican • State: UT • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Buchanan, Vern [R-FL-16]	R · FL		May 25, 2023
Rep. Feenstra, Randy [R-IA-4]	R · IA		May 25, 2023
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		May 25, 2023
Rep. Fischbach, Michelle [R-MN-7]	R · MN		May 25, 2023
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 25, 2023
Rep. Kelly, Mike [R-PA-16]	R · PA		May 25, 2023
Rep. Kustoff, David [R-TN-8]	R · TN		May 25, 2023
Rep. Smith, Adrian [R-NE-3]	R · NE		May 25, 2023
Rep. Steel, Michelle [R-CA-45]	R · CA		May 25, 2023
Rep. Tenney, Claudia [R-NY-24]	R · NY		May 25, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Nov 1, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 7024	Related bill	Aug 1, 2024: Motion by Senator Schumer to reconsider the vote by which cloture on the motion to proceed to the measure was not invoked (Record Vote No. 230) made in Senate.
118 S 2609	Related bill	Jul 27, 2023: Read twice and referred to the Committee on Finance.

Small Business Growth Act

This bill increases from \$1 million to \$2 million to the limitation on expensing of depreciable business assets. It also increases the asset threshold amount used to reduce the expensing limitation.

Actions Timeline

- **May 25, 2023:** Introduced in House
- **May 25, 2023:** Referred to the House Committee on Ways and Means.