

HR 3640

Informed Lawmaking to Combat Inflation Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 24, 2023

Current Status: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

Latest Action: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 24, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3640>

Sponsor

Name: Rep. Hinson, Ashley [R-IA-2]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		May 24, 2023
Rep. Finstad, Brad [R-MN-1]	R · MN		May 24, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		May 24, 2023

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	May 24, 2023
Rules Committee	House	Referred To	May 24, 2023

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 S 3895	Related bill	Mar 7, 2024: Read twice and referred to the Committee on the Budget.

Informed Lawmaking to Combat Inflation Act

This bill requires the Congressional Budget Office to provide inflation estimates for certain legislation that provides for direct spending and is projected to cause an annual gross budgetary effect of at least 0.25% of the projected gross domestic product of the United States.

The estimates must determine whether the legislation will have

- no significant impact on inflation,
- a quantifiable inflationary impact on the consumer price index, or
- a significant impact on inflation that cannot be quantified at the time the estimate is prepared.

The requirement does not apply to legislation that (1) provides for emergency assistance or relief at the request of any state, local, or tribal government; or (2) is necessary for the national security or the ratification or implementation of international treaty obligations.

Actions Timeline

- **May 24, 2023:** Introduced in House
- **May 24, 2023:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.