

HR 362

BASIC Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jan 13, 2023

Current Status: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

Latest Action: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/362>

Sponsor

Name: Rep. Meuser, Daniel [R-PA-9]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crenshaw, Dan [R-TX-2]	R · TX		Jan 13, 2023
Rep. Steil, Bryan [R-WI-1]	R · WI		Jan 13, 2023
Rep. Case, Ed [D-HI-1]	D · HI		Jan 25, 2023
Rep. LaLota, Nick [R-NY-1]	R · NY		May 9, 2023

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 13, 2023
Rules Committee	House	Referred To	Jan 13, 2023

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 HR 8341	Related bill	May 16, 2024: Ordered to be Reported by the Yeas and Nays: 17 - 7.

Summary (as of Jan 13, 2023)

Budgetary Accuracy in Scoring Interest Costs Act of 2023 or the BASIC Act

This bill requires cost estimates prepared by the Congressional Budget Office or the Joint Committee on Taxation to include the costs of servicing the public debt.

Actions Timeline

- **Jan 13, 2023:** Introduced in House
- **Jan 13, 2023:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.