HR 3558

Vice Chair of Supervision Banking Experience Requirement Act

Congress: 118 (2023–2025, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: May 22, 2023
Current Status: Referred to the House Committee on Financial Services.
Latest Action: Referred to the House Committee on Financial Services. (May 22, 2023)
Official Text: https://www.congress.gov/bill/118th-congress/house-bill/3558

Sponsor

Name: Rep. Fitzgerald, Scott [R-WI-5]
Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		May 22, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 22, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 3556	Related bill	**Dec 19, 2024:** Placed on the Union Calendar, Calendar No. 781.

Summary (as of May 22, 2023)

Vice Chair of Supervision Banking Experience Requirement Act

This bill establishes requirements for the Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System. Specifically, an individual must have primary experience working in or supervising insured depository institutions, bank holding companies, or savings and loan holding companies. Additionally, any recommendations provided by the Vice Chairman to the board regarding regulation and supervision must be provided to the board before the recommendation is made public.

Actions Timeline

- **May 22, 2023:** Introduced in House
- **May 22, 2023:** Referred to the House Committee on Financial Services.