

S 3486

Protecting American Advanced Manufacturing Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 13, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3486>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • State: FL • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		Sep 11, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 13, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 6762	Identical bill	Dec 13, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Dec 13, 2023)

Protecting American Advanced Manufacturing Act

This bill prohibits companies associated with governments of foreign adversaries from receiving the advanced manufacturing production tax credit. This includes companies that are owned, controlled by, operated by, or under the influence of a foreign adversary, any company whose equity interests are held by a foreign adversary (not less than 10%), or any company that is controlled by a foreign adversary through certain debt, lease, or manufacturing arrangements.

Actions Timeline

- Dec 13, 2023: Introduced in Senate
- Dec 13, 2023: Read twice and referred to the Committee on Finance.