

S 3465

WEST Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 12, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 12, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3465>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • State: AR • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 12, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 7033	Related bill	Jan 18, 2024: Referred to the House Committee on Ways and Means.

Summary (as of Dec 12, 2023)

Woke Endowment Security Tax Act of 2023 or the WEST Act of 2023

This bill imposes a 6% excise tax on certain private educational instutions with endowments of at least \$12.2 billion and institutions with endowments of at least \$9 billion that also operate a state contract college.

Actions Timeline

- Dec 12, 2023: Introduced in Senate
- Dec 12, 2023: Read twice and referred to the Committee on Finance.