

## HR 3465

To enhance Federal Deposit Insurance Corporation transparency.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 18, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 18, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3465>

### Sponsor

**Name:** Rep. Barr, Andy [R-KY-6]

**Party:** Republican • **State:** KY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Loudermilk, Barry [R-GA-11]	R · GA		May 18, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 18, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 HR 3556	Related bill	<b>Dec 19, 2024:</b> Placed on the Union Calendar, Calendar No. 781.

## Summary (as of May 18, 2023)

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This bill requires additional notice and reporting by agencies when providing assistance to an insured depository institution. First, the Federal Deposit Insurance Corporation (FDIC) must notify the appropriate congressional committees prior to taking action or providing assistance for the purpose of winding up an institution in receivership that presents the risk for serious adverse effects on economic conditions or financial stability. The bill also revises the basis for determining the least costly approach to satisfy the FDIC's obligations to depositors.

The Department of the Treasury must preserve specified information that documents a determination of an institution's potential to cause serious adverse effects on economic conditions or financial stability.

The Board of Directors of the FDIC, Treasury, and Board of Governors of the Federal Reserve System must report to the appropriate congressional committees additional information on emergency determinations.

## Actions Timeline

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- **May 18, 2023:** Introduced in House
- **May 18, 2023:** Referred to the House Committee on Financial Services.

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