

HR 3455

TSP Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 17, 2023

Current Status: Referred to the House Committee on Oversight and Accountability.

Latest Action: Referred to the House Committee on Oversight and Accountability. (May 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3455>

Sponsor

Name: Rep. Waltz, Michael [R-FL-6]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gallagher, Mike [R-WI-8]	R · WI		May 17, 2023
Rep. Houlihan, Chrissy [D-PA-6]	D · PA		May 17, 2023
Rep. Pfluger, August [R-TX-11]	R · TX		May 17, 2023
Rep. Rutherford, John H. [R-FL-5]	R · FL		May 17, 2023
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		May 17, 2023
Rep. Mast, Brian J. [R-FL-21]	R · FL		May 24, 2023
Rep. Higgins, Clay [R-LA-3]	R · LA		Jun 1, 2023
Rep. Banks, Jim [R-IN-3]	R · IN		Jun 15, 2023
Rep. Malliotakis, Nicole [R-NY-11]	R · NY		Jul 12, 2023
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 12, 2023
Rep. Tenney, Claudia [R-NY-24]	R · NY		Jul 12, 2023
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Jul 12, 2023
Rep. Murphy, Gregory F. [R-NC-3]	R · NC		Jul 13, 2023
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Oct 24, 2023

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 17, 2023

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of May 17, 2023)

Taxpayers and Savers Protection Act or the TSP Act

This bill prohibits the Thrift Savings Fund from investing in any security that has certain connections to a country of concern. (A *country of concern* is a country listed in the Annual Threat Assessment that the Office of the Director of National Intelligence provides to Congress. In the 2023 assessment, these countries included China, Russia, Iran, and North Korea.)

A covered security is one that is (1) listed on an exchange in a country of concern; (2) issued by an entity incorporated in or subject to the jurisdiction of such country; or (3) issued by an entity that generates more than 50% of its revenue in a country of concern, consolidates the revenue under generally accepted accounting principles in the United States, and incorporates the revenue into the financial statement of a publicly listed company.

Actions Timeline

- **May 17, 2023:** Introduced in House
- **May 17, 2023:** Referred to the House Committee on Oversight and Accountability.