

S 3421

LGBTQI Business Equal Credit Enforcement and Investment Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 6, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 6, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3421>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Padilla, Alex [D-CA]	D · CA		Dec 6, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 6, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 6652	Identical bill	Dec 6, 2023: Referred to the House Committee on Financial Services.

Summary (as of Dec 6, 2023)

LGBTQI Business Equal Credit Enforcement and Investment Act

This bill requires financial institutions to report certain credit application data to the Consumer Financial Protection Bureau for the purposes of enforcing fair lending laws. Specifically, financial institutions must report this data regarding lesbian-, gay-, bisexual-, transgender-, queer-, or intersex-owned businesses. Currently, this data is reported regarding women-owned, minority-owned, and small businesses.

Actions Timeline

- Dec 6, 2023:** Introduced in Senate
- Dec 6, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.