

## HR 3402

Power of the Mint Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 17, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 17, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3402>

### Sponsor

**Name:** Rep. Auchincloss, Jake [D-MA-4]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		May 17, 2023
Rep. Moore, Barry [R-AL-2]	R · AL		May 24, 2023
Rep. Torres, Ritchie [D-NY-15]	D · NY		Jul 25, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		Jul 27, 2023
Rep. Perez, Marie Gluesenkamp [D-WA-3]	D · WA		Oct 12, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 17, 2023

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 17, 2023)

#### Power of the Mint Act

This bill prohibits the Board of Governors of the Federal Reserve from issuing a central bank digital currency. Further, the Department of the Treasury is prohibited from directing the board to issue a central bank digital currency.

## Actions Timeline

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- **May 17, 2023:** Introduced in House
- **May 17, 2023:** Sponsor introductory remarks on measure. (CR H2383)
- **May 17, 2023:** Referred to the House Committee on Financial Services.