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Facilitating the Reshoring of Energy Grid Component Manufacturing Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Jan 24, 2023

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jan 24, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/34>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jan 24, 2023

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
118 HR 7611	Related bill	Mar 15, 2024: Referred to the Subcommittee on Energy, Climate and Grid Security.

Summary (as of Jan 24, 2023)

Facilitating the Reshoring of Energy Grid Component Manufacturing Act of 2023

This bill directs the Department of Energy (DOE) to establish a loan program for the production of energy grid products or components. Under the program, DOE may provide loans for activities related to projects that reequip, expand, or establish manufacturing facilities to produce energy grid products or their components. Energy grid products include large power transformers or any other electrical equipment commonly used for the transmission or distribution of electric energy by public electric utilities.

Actions Timeline

• **Jan 24, 2023:** Introduced in Senate

• **Jan 24, 2023:** Read twice and referred to the Committee on Energy and Natural Resources.