

HR 3360

National Infrastructure Investment Corporation Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: May 16, 2023

Current Status: Referred to the Subcommittee on Highways and Transit.

Latest Action: Referred to the Subcommittee on Highways and Transit. (May 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3360>

Sponsor

Name: Rep. Carbajal, Salud O. [D-CA-24]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Webster, Daniel [R-FL-11]	R · FL		May 16, 2023

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	May 17, 2023

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

National Infrastructure Investment Corporation Act of 2023

This bill establishes the National Infrastructure Investment Corporation as a government corporation to finance infrastructure projects that are beyond the financing capabilities of states and cities, including to (1) prioritize projects in a fair and efficient manner, and (2) minimize financial costs to the federal government.

The corporation must provide loans, loan guarantees, and bonds to eligible applicants for infrastructure projects (including transportation, energy, environment, and telecommunications projects) in the United States.

The corporation must submit a report to Congress describing each application 60 days before any loan or loan guarantee is awarded under this bill. The corporation may award the loan or loan agreement after such period unless Congress enacts a joint resolution disapproving the application with an explanation for such disapproval. An application that addresses the basis for the disapproval may be resubmitted to the corporation.

Every five years, the Government Accountability Office must evaluate the activities of the corporation from the previous five fiscal years and submit a report to Congress.

Actions Timeline

- **May 17, 2023:** Referred to the Subcommittee on Highways and Transit.
- **May 16, 2023:** Introduced in House
- **May 16, 2023:** Referred to the House Committee on Transportation and Infrastructure.