

## HR 3341

### Respect for Workers Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 15, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 15, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3341>

### Sponsor

**Name:** Rep. Peltola, Mary Sattler [D-AK-At Large]

**Party:** Democratic • **State:** AK • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 15, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 S 496	Identical bill	Feb 16, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S459)

### Summary (as of May 15, 2023)

### Respect for Workers Act

This bill requires at least one member of the Board of Governors of the Federal Reserve System to have experience supporting or protecting the rights of workers. This member is in charge of developing policy recommendations regarding the board's goal of maximum employment. (The board is made up of seven members that are nominated by the President and confirmed by the Senate. Members serve 14-year terms, with one term beginning every two years.)

The bill also requires the board to discuss in their semiannual report the distributional effect of monetary policy.

## **Actions Timeline**

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- **May 15, 2023:** Introduced in House
- **May 15, 2023:** Referred to the House Committee on Financial Services.