

## S 3305

### Helping Young Americans Save for Retirement Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 15, 2023

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Nov 15, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/3305>

### Sponsor

**Name:** Sen. Cassidy, Bill [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kaine, Tim [D-VA]	D · VA		Nov 15, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 6, 2024
Sen. Rosen, Jacky [D-NV]	D · NV		Feb 6, 2024
Sen. Budd, Ted [R-NC]	R · NC		Apr 16, 2024
Sen. Lujan, Ben Ray [D-NM]	D · NM		Apr 16, 2024
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jul 31, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Nov 15, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Nov 15, 2023)

#### Helping Young Americans Save for Retirement Act

This bill lowers the age for participation in tax-exempt pension plans from 21 to 18.

## **Actions Timeline**

---

- **Nov 15, 2023:** Introduced in Senate
- **Nov 15, 2023:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.