

S 3296

Upskilling and Retraining Assistance Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 14, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3296>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Nov 14, 2023
Sen. Scott, Tim [R-SC]	R · SC		Nov 14, 2023
Sen. Young, Todd [R-IN]	R · IN		Nov 14, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 14, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 6401	Identical bill	Nov 14, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Nov 14, 2023)

Upskilling and Retraining Assistance Act

This bill increases to \$12,000 in 2024-2025, the exclusion from employee gross income, for income tax purposes, of employer-paid educational assistance programs.

The bill also expands the exclusion to include amounts paid for education-related tools and technology (e.g., hand tools, computers, software, licensure fees).

Actions Timeline

- **Nov 14, 2023:** Introduced in Senate
- **Nov 14, 2023:** Read twice and referred to the Committee on Finance.