

HR 3243

Small Business Stability Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 11, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 11, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3243>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • State: MO • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meuser, Daniel [R-PA-9]	R · PA		Jan 18, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 11, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 11, 2023)

Small Business Stability Act

This bill allows the Federal Deposit Insurance Corporation (FDIC) to guarantee an insured depository institution's uninsured deposits in noninterest-bearing transaction accounts for a single period not to exceed 60 days without complying with requirements to minimize cost to the Deposit Insurance Fund. This authority requires (1) written recommendations from the FDIC board and the Board of Governors of the Federal Reserve System, and (2) a determination from the Department of the Treasury that this step would avoid or mitigate adverse effects on the stability of the banking system.

Actions Timeline

- **May 11, 2023:** Introduced in House
- **May 11, 2023:** Referred to the House Committee on Financial Services.