

S 3242

ACCESS Rural America Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Nov 7, 2023

Current Status: Held at the desk.

Latest Action: Held at the desk. (Dec 5, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3242>

Sponsor

Name: Sen. Baldwin, Tammy [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Nov 7, 2023
Sen. Ernst, Joni [R-IA]	R · IA		Nov 7, 2023
Sen. Grassley, Chuck [R-IA]	R · IA		Nov 7, 2023
Sen. Sinema, Kyrsten [I-AZ]	I · AZ		Nov 7, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Dec 5, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 4360	Related bill	Jun 23, 2023: Referred to the House Committee on Financial Services.

Summary (as of Nov 7, 2023)

Access to Capital Creates Economic Strength and Supports Rural America Act or the ACCESS Rural America Act

This bill increases the shareholder registration threshold for issuers receiving support through federal universal service support mechanisms, which provide communication services to underserved areas. The bill also requires these issuers to make available certain financial information to investors, such as a summary of their consolidated balance sheet.

Actions Timeline

- **Dec 5, 2024:** Message on Senate action sent to the House.
- **Dec 5, 2024:** Received in the House.
- **Dec 5, 2024:** Held at the desk.
- **Dec 4, 2024:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.
- **Dec 4, 2024:** Measure laid before Senate by unanimous consent. (consideration: CR S6823)
- **Dec 4, 2024:** Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.
- **Dec 4, 2024:** Passed Senate with an amendment by Unanimous Consent. (text of amendment in the nature of a substitute: CR S6823)
- **Nov 7, 2023:** Introduced in Senate
- **Nov 7, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.