

HR 3210

Book Minimum Tax Repeal Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 11, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 11, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3210>

Sponsor

Name: Rep. Arrington, Jodey C. [R-TX-19]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 11, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 1559	Identical bill	May 11, 2023: Read twice and referred to the Committee on Finance.

Summary (as of May 11, 2023)

Book Minimum Tax Repeal Act

This bill repeals the 15% alternative tax on the financial statement (i.e., book) income of certain corporations. The tax applies to companies that report over \$1 billion in profits to their shareholders.

Actions Timeline

- May 11, 2023:** Introduced in House
- May 11, 2023:** Referred to the House Committee on Ways and Means.