

SJRES 32

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Bureau of Consumer Financial Protection relating to "Small Business Lending Under the Equal Credit Opportunity Act (Regulation B)".

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 13, 2023

Current Status: Failed of passage in Senate over veto by Yea-Nay Vote. 54 - 45. Record Vote Number: 5.

Latest Action: Failed of passage in Senate over veto by Yea-Nay Vote. 54 - 45. Record Vote Number: 5. (Jan 10, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-joint-resolution/32>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (45 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jun 13, 2023
Sen. Boozman, John [R-AR]	R · AR		Jun 13, 2023
Sen. Braun, Mike [R-IN]	R · IN		Jun 13, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Jun 13, 2023
Sen. Budd, Ted [R-NC]	R · NC		Jun 13, 2023
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jun 13, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Jun 13, 2023
Sen. Cornyn, John [R-TX]	R · TX		Jun 13, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Jun 13, 2023
Sen. Crapo, Mike [R-ID]	R · ID		Jun 13, 2023
Sen. Daines, Steve [R-MT]	R · MT		Jun 13, 2023
Sen. Ernst, Joni [R-IA]	R · IA		Jun 13, 2023
Sen. Fischer, Deb [R-NE]	R · NE		Jun 13, 2023
Sen. Hagerty, Bill [R-TN]	R · TN		Jun 13, 2023
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Jun 13, 2023
Sen. Lankford, James [R-OK]	R · OK		Jun 13, 2023
Sen. Lee, Mike [R-UT]	R · UT		Jun 13, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jun 13, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Jun 13, 2023
Sen. Moran, Jerry [R-KS]	R · KS		Jun 13, 2023
Sen. Risch, James E. [R-ID]	R · ID		Jun 13, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Jun 13, 2023
Sen. Scott, Rick [R-FL]	R · FL		Jun 13, 2023
Sen. Scott, Tim [R-SC]	R · SC		Jun 13, 2023
Sen. Thune, John [R-SD]	R · SD		Jun 13, 2023
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 13, 2023
Sen. Vance, J. D. [R-OH]	R · OH		Jun 13, 2023
Sen. Wicker, Roger F. [R-MS]	R · MS		Jun 13, 2023
Sen. Ricketts, Pete [R-NE]	R · NE		Jun 14, 2023
Sen. Hawley, Josh [R-MO]	R · MO		Jul 19, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Sep 5, 2023
Sen. Schmitt, Eric [R-MO]	R · MO		Sep 5, 2023
Sen. Cotton, Tom [R-AR]	R · AR		Sep 6, 2023
Sen. Grassley, Chuck [R-IA]	R · IA		Sep 7, 2023
Sen. Johnson, Ron [R-WI]	R · WI		Sep 11, 2023
Sen. McConnell, Mitch [R-KY]	R · KY		Sep 11, 2023
Sen. Tuberville, Tommy [R-AL]	R · AL		Sep 11, 2023
Sen. Hoeven, John [R-ND]	R · ND		Sep 13, 2023
Sen. Romney, Mitt [R-UT]	R · UT		Sep 18, 2023
Sen. Mullin, Markwayne [R-OK]	R · OK		Sep 20, 2023
Sen. Young, Todd [R-IN]	R · IN		Sep 20, 2023

Cosponsor	Party / State	Role	Date Joined
Sen. Rounds, Mike [R-SD]	R · SD		Sep 21, 2023
Sen. Cruz, Ted [R-TX]	R · TX		Oct 3, 2023
Sen. Graham, Lindsey [R-SC]	R · SC		Oct 3, 2023
Sen. Sullivan, Dan [R-AK]	R · AK		Oct 3, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Oct 17, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HRES 891	Procedurally related	Nov 29, 2023: Motion to reconsider laid on the table Agreed to without objection.
118 HJRES 66	Related bill	Nov 28, 2023: Placed on the Union Calendar, Calendar No. 224.
118 HJRES 85	Identical bill	Aug 25, 2023: Referred to the House Committee on Financial Services.
118 HJRES 50	Identical bill	Apr 3, 2023: Referred to the House Committee on Financial Services.

Summary (as of Dec 1, 2023)

This joint resolution nullifies the final rule issued by the Consumer Financial Protection Bureau titled *Small Business Lending under the Equal Credit Opportunity Act (Regulation B)* and published on May 31, 2023. The rule requires financial institutions to collect and report to the bureau credit application data for small businesses. On July 31, 2023, the U.S. District Court for the Southern District of Texas ordered the bureau not to implement or enforce the rule until a related pending case is resolved.

Actions Timeline

- **Jan 10, 2024:** Veto Message considered in Senate. (consideration: CR S66-67)
- **Jan 10, 2024:** Failed of passage in Senate over veto: Failed of passage in Senate over veto by Yea-Nay Vote. 54 - 45. Record Vote Number: 5.
- **Jan 10, 2024:** Failed of passage in Senate over veto by Yea-Nay Vote. 54 - 45. Record Vote Number: 5.
- **Dec 19, 2023:** Vetoed by President.
- **Dec 19, 2023:** Veto message received in Senate. Ordered held at the desk. (text: CR S6048)
- **Dec 14, 2023:** Presented to President.
- **Dec 1, 2023:** Considered under the provisions of rule H. Res. 891. (consideration: CR H6055-6062)
- **Dec 1, 2023:** Rule provides for consideration of H.R. 5283, H.R. 5961 and S.J. Res. 32. The resolution provides for consideration of H.R. 5283 and H.R. 5961 under a structured rule and S. J. Res. 32 under a closed rule. Rule provides for one hour of general debate on each measure with one motion to recommit on H.R. 5283 and H.R. 5961 and one motion to commit on S. J. Res. 32.
- **Dec 1, 2023:** DEBATE - The House proceeded with one hour of debate on S.J. Res. 32.
- **Dec 1, 2023:** The previous question was ordered pursuant to the rule.
- **Dec 1, 2023:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 221 - 202, 1 Present (Roll no. 690). (text: CR H6055)
- **Dec 1, 2023:** On passage Passed by the Yeas and Nays: 221 - 202, 1 Present (Roll no. 690). (text: CR H6055)
- **Dec 1, 2023:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 29, 2023:** Rule H. Res. 891 passed House.
- **Nov 28, 2023:** Rules Committee Resolution H. Res. 891 Reported to House. Rule provides for consideration of H.R. 5283, H.R. 5961 and S.J. Res. 32. The resolution provides for consideration of H.R. 5283 and H.R. 5961 under a structured rule and S. J. Res. 32 under a closed rule. Rule provides for one hour of general debate on each measure with one motion to recommit on H.R. 5283 and H.R. 5961 and one motion to commit on S. J. Res. 32.
- **Oct 25, 2023:** Received in the House.
- **Oct 25, 2023:** Held at the desk.
- **Oct 18, 2023:** Passed/agreed to in Senate: Passed Senate without amendment by Yea-Nay Vote. 53 - 44. Record Vote Number: 260.(consideration: CR S5055, S5061-5062; text: CR S5062)
- **Oct 18, 2023:** Passed Senate without amendment by Yea-Nay Vote. 53 - 44. Record Vote Number: 260. (consideration: CR S5055, S5061-5062; text: CR S5062)
- **Oct 18, 2023:** Message on Senate action sent to the House.
- **Oct 17, 2023:** Senate Committee on Banking, Housing, and Urban Affairs discharged, by petition, pursuant to 5 U.S.C. 802(c).
- **Oct 17, 2023:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 228.
- **Jun 13, 2023:** Introduced in Senate
- **Jun 13, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.