

S 3176

Curtailing Executive Overcompensation (CEO) Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 1, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 1, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3176>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • State: RI • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Nov 1, 2023
Sen. Warren, Elizabeth [D-MA]	D · MA		Nov 1, 2023
Sen. Baldwin, Tammy [D-WI]	D · WI		Jan 17, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 1, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 1, 2023)

Curtailing Executive Overcompensation (CEO) Act

This bill imposes an excise tax on employers (i.e., business entities) that have at least a 50 to 1 disparity between the wages (including bonuses, stock awards and options) of chief executive officers and the wages paid to their workers. The bill applies to employers that have not less than \$100 million in annual gross receipts and \$10 million in payroll over a 3 year period.

The bill limits such tax to 1% of an employer's gross receipts.

Actions Timeline

- **Nov 1, 2023:** Introduced in Senate
- **Nov 1, 2023:** Read twice and referred to the Committee on Finance.