

HR 3098

SALT Fairness and Deficit Reduction Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 5, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 5, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3098>

Sponsor

Name: Rep. LaLota, Nick [R-NY-1]

Party: Republican • State: NY • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. D'Esposito, Anthony [R-NY-4]	R · NY		May 9, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		May 11, 2023
Rep. Garcia, Mike [R-CA-27]	R · CA		May 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 5, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 2660	Related bill	Apr 17, 2023: Referred to the House Committee on Ways and Means.

Summary (as of May 5, 2023)

SALT Fairness and Deficit Reduction Act

This bill increases the limitation on the tax deduction for state and local taxes to \$60,000 (the limit is currently \$10,000 for individual taxpayers). The bill also requires an annual inflation adjustment to the increased amount beginning after 2023, and extends through 2032 the period during which the limitation is in effect.

Actions Timeline

- May 5, 2023: Introduced in House
- May 5, 2023: Referred to the House Committee on Ways and Means.