S 3095

Federal Reserve Loss Transparency Act

Congress: 118 (2023–2025, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Oct 19, 2023
Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 19, 2023)
Official Text: https://www.congress.gov/bill/118th-congress/senate-bill/3095

Sponsor

Name: Sen. Hagerty, Bill [R-TN]
Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Britt, Katie Boyd [R-AL]	R · AL		Oct 19, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 19, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 5993	Related bill	**Oct 25, 2023:** Referred to the House Committee on Financial Services.

Summary (as of Oct 19, 2023)

Federal Reserve Loss Transparency Act

This bill prohibits transfers to the Consumer Financial Protection Bureau from the Board of Governors of the Federal Reserve System if Federal Reserve banks incur specified quarterly operating losses. The bureau is directly funded through transfers from the board.

Actions Timeline

- **Oct 19, 2023:** Introduced in Senate
- **Oct 19, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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