

## HR 3084

Veterans Jobs Opportunity Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 5, 2023

**Current Status:** Sponsor introductory remarks on measure. (CR H2588)

**Latest Action:** Sponsor introductory remarks on measure. (CR H2588) (May 24, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3084>

### Sponsor

**Name:** Rep. Davis, Donald G. [D-NC-1]

**Party:** Democratic • **State:** NC • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nunn, Zachary [R-IA-3]	R · IA		May 5, 2023
Rep. Molinaro, Marcus J. [R-NY-19]	R · NY		Jan 5, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 5, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## **Veterans Jobs Opportunity Act**

This bill allows a new business-related tax credit for the start-up expenses of a veteran-owned small business in an underserved community.

The allowable amount of such credit is 15% of start-up expenditures that do not exceed \$50,000. To be eligible for the credit, the small business must (1) be owned and controlled by one or more veterans or their spouses, and (2) have its principal place of business in an underserved community.

An *underserved community* is any area located within (1) a HUBZone (as defined by the Small Business Act), (2) an empowerment zone or an enterprise community, (3) an area of low income or moderate income (as recognized by the Federal Financial Institutions Examination Council), or (4) a county with persistent poverty (as classified by the Economic Research Service of the Department of Agriculture).

## **Actions Timeline**

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- **May 24, 2023:** Sponsor introductory remarks on measure. (CR H2588)
- **May 5, 2023:** Introduced in House
- **May 5, 2023:** Referred to the House Committee on Ways and Means.

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