

HR 3042

Millennium Challenge Corporation Candidate Country Reform Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: May 2, 2023

Current Status: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.

Latest Action: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote. (Jul 11, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3042>

Sponsor

Name: Rep. Castro, Joaquin [D-TX-20]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kim, Young [R-CA-40]	R · CA		May 2, 2023
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 2, 2023
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jul 11, 2023
Rep. Allred, Colin Z. [D-TX-32]	D · TX		Jul 25, 2023
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 12, 2024
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 12, 2024
Rep. Smith, Adam [D-WA-9]	D · WA		Jun 12, 2024
Rep. Bera, Ami [D-CA-6]	D · CA		Jul 9, 2024
Rep. Lawler, Michael [R-NY-17]	R · NY		Jul 9, 2024
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		Aug 2, 2024
Rep. Cherfilus-McCormick, Sheila [D-FL-20]	D · FL		Aug 2, 2024
Rep. Kamlager-Dove, Sydney [D-CA-37]	D · CA		Aug 2, 2024
Rep. Kim, Andy [D-NJ-3]	D · NJ		Aug 2, 2024
Rep. Titus, Dina [D-NV-1]	D · NV		Aug 2, 2024
Rep. Wilson, Joe [R-SC-2]	R · SC		Aug 2, 2024
Rep. Kean, Thomas H. [R-NJ-7]	R · NJ		Sep 3, 2024
Rep. Keating, William R. [D-MA-9]	D · MA		Sep 3, 2024
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Sep 20, 2024

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Markup By	Jul 11, 2024

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
118 HR 5009	Related bill	Dec 23, 2024: Became Public Law No: 118-159.
118 S 1240	Identical bill	May 4, 2023: Placed on Senate Legislative Calendar under General Orders. Calendar No. 50.

Summary (as of May 2, 2023)

Millennium Challenge Corporation Candidate Country Reform Act

This bill modifies the per capita income requirements for countries to be considered candidates for assistance from the Millennium Challenge Corporation (MCC). The MCC program provides assistance to eligible developing countries through a competitive selection process based on various factors, including a country's per capita income, level of economic freedom, and effectiveness of government.

Currently, to be a candidate to receive MCC assistance, the country must have a per capita income not greater than the lower-middle-income country threshold established by the International Bank for Reconstruction and Development (IBRD). Under the bill, a candidate country must instead have a per capita income equal to or less than the World Bank's threshold for initiating the IRDB *graduation process*. (This graduation process begins when IRDB determines that a country is able to sustain long-term development without further IRDB financing. For 2024, the threshold for initiating discussions about a country's graduation begins when a country exceeds \$7,805 in per capita income.)

Actions Timeline

- **Jul 11, 2024:** Committee Consideration and Mark-up Session Held
- **Jul 11, 2024:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Jul 10, 2024:** Committee Consideration and Mark-up Session Held
- **May 2, 2023:** Introduced in House
- **May 2, 2023:** Referred to the House Committee on Foreign Affairs.