

## HR 3041

### Secure Americans from Financial Exploitation (SAFE) Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 2, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 2, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3041>

#### Sponsor

**Name:** Rep. Calvert, Ken [R-CA-41]

**Party:** Republican • **State:** CA • **Chamber:** House

#### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Issa, Darrell E. [R-CA-48]	R · CA		May 30, 2023

#### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 2, 2023

#### Subjects & Policy Tags

##### Policy Area:

Finance and Financial Sector

#### Related Bills

Bill	Relationship	Last Action
118 HR 2928	Related bill	Apr 27, 2023: Referred to the House Committee on Financial Services.
118 HR 2960	Related bill	Apr 27, 2023: Referred to the House Committee on Financial Services.
118 HR 2876	Related bill	Apr 26, 2023: Referred to the House Committee on Financial Services.

#### Summary (as of May 2, 2023)

### Secure Americans from Financial Exploitation (SAFE) Act

This bill prohibits the Federal Housing Finance Agency, the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) from implementing their January 2023-announced changes to the single-family pricing framework for fees on purchase, rate-term refinance, and cash-out refinance loans. The changes revise the fee charts that provide percentage adjustments based on a borrower's credit score and other factors.

## **Actions Timeline**

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- **May 2, 2023:** Introduced in House
- **May 2, 2023:** Referred to the House Committee on Financial Services.