

S 3016

End Taxpayer Subsidies for Electric Vehicles Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 4, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 4, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3016>

Sponsor

Name: Sen. Paul, Rand [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 4, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

End Taxpayer Subsidies for Electric Vehicles Act

This bill eliminates the tax credit for the purchase of a qualified new clean vehicle.

Under current law, a nonrefundable tax credit of up to \$7,500 is allowed for the purchase of a vehicle that

- is acquired new and for use by the taxpayer;
- is made by a qualified manufacturer;
- weighs less than 14,000 pounds;
- is manufactured primarily for use on public streets, roads, and highways;
- is powered significantly by an electric motor with a battery capacity of seven kilowatt hours or more;
- is capable of being recharged from an external source of electricity; and
- has final assembly occurring within North America.

Actions Timeline

- **Oct 4, 2023:** Introduced in Senate
- **Oct 4, 2023:** Read twice and referred to the Committee on Finance.