

HR 3003

Bipartisan Restoring Faith in Government Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Congress

Introduced: Apr 28, 2023

Current Status: Referred to the Committee on House Administration, and in addition to the Committee on Ways and Mean

Latest Action: Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 28, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3003>

Sponsor

Name: Rep. Fitzpatrick, Brian K. [R-PA-1]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gaetz, Matt [R-FL-1]	R · FL		Apr 28, 2023
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Apr 28, 2023
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Apr 28, 2023
Rep. Mills, Cory [R-FL-7]	R · FL		Jan 18, 2024
Rep. Neguse, Joe [D-CO-2]	D · CO		Jan 18, 2024
Rep. Lawler, Michael [R-NY-17]	R · NY		May 21, 2024
Rep. Goldman, Daniel S. [D-NY-10]	D · NY		Jun 27, 2024

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Apr 28, 2023
Ways and Means Committee	House	Referred To	Apr 28, 2023

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

No related bills are listed.

Bipartisan Restoring Faith in Government Act

This bill prohibits Members of Congress (and their spouses and dependents) from purchasing or selling certain investments, such as individual stocks and related financial instruments that are not diversified investment funds, U.S. Treasury securities, or other specified holdings.

Members must divest prohibited investments within 90 days by selling them or placing them in a qualified blind trust. The bill also restricts communications between trustees and beneficiaries related to investments held in qualified blind trusts.

Members must certify their compliance with the supervising ethics office, which must make the certificates publicly available online.

Violations are subject to specified civil penalties. Additionally, losses stemming from a transaction involving a prohibited investment that violates the provisions of the bill may not be deducted from income taxes.

Actions Timeline

- **Apr 28, 2023:** Introduced in House
- **Apr 28, 2023:** Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.