

HR 2984

CLAIM Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 27, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2984>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davidson, Warren [R-OH-8]	R · OH		Apr 27, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 27, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 1359	Identical bill	Apr 27, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 27, 2023)

Clarifying Law Around Insurance of Marijuana Act or the CLAIM Act

This bill generally provides a safe harbor from penalties or other adverse agency action for insurance companies that provide services to cannabis-related legitimate businesses in jurisdictions where such activity is legal.

The Government Accountability Office must report on barriers to marketplace entry for minority-owned and women-owned cannabis-related businesses.

Actions Timeline

- **Apr 27, 2023:** Introduced in House
- **Apr 27, 2023:** Referred to the House Committee on Financial Services

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