

HR 2969

Financial Technology Protection Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 27, 2023

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 23, 2024)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 23, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2969>

Sponsor

Name: Rep. Nunn, Zachary [R-IA-3]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Himes, James A. [D-CT-4]	D · CT		Apr 27, 2023
Rep. Davidson, Warren [R-OH-8]	R · OH		May 30, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Jun 1, 2023
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Jun 20, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 23, 2024
Financial Services Committee	House	Reported By	May 6, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 1340	Identical bill	Apr 27, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Financial Technology Protection Act of 2023

This bill establishes the Independent Financial Technology Working Group to Combat Terrorism and Illicit Financing. The working group must study and report on terrorist and illicit use of new financial technologies and develop proposals to improve anti-money laundering and counterterrorist financing efforts.

Actions Timeline

- **Jul 23, 2024:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 22, 2024:** Mr. Nunn (IA) moved to suspend the rules and pass the bill, as amended.
- **Jul 22, 2024:** Considered under suspension of the rules. (consideration: CR H4651-4653)
- **Jul 22, 2024:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2969.
- **Jul 22, 2024:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4651-4652)
- **Jul 22, 2024:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4651-4652)
- **Jul 22, 2024:** Motion to reconsider laid on the table Agreed to without objection.
- **May 6, 2024:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-485.
- **May 6, 2024:** Placed on the Union Calendar, Calendar No. 402.
- **Jul 26, 2023:** Committee Consideration and Mark-up Session Held
- **Jul 26, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 50 - 0.
- **Apr 27, 2023:** Introduced in House
- **Apr 27, 2023:** Referred to the House Committee on Financial Services.