HR 2821

Young Americans Financial Literacy Act

Congress: 118 (2023–2025, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Apr 25, 2023
Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Education and t
Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 25, 2023)
Official Text: https://www.congress.gov/bill/118th-congress/house-bill/2821

Sponsor

Name: Rep. Carson, Andre [D-IN-7]
Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors (53 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 25, 2023
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Apr 25, 2023
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Apr 25, 2023
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 25, 2023
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 25, 2023
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Apr 25, 2023
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Apr 25, 2023
Rep. Carter, Troy [D-LA-2]	D · LA		Apr 25, 2023
Rep. Case, Ed [D-HI-1]	D · HI		Apr 25, 2023
Rep. Cohen, Steve [D-TN-9]	D · TN		Apr 25, 2023
Rep. Crockett, Jasmine [D-TX-30]	D · TX		Apr 25, 2023
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 25, 2023
Rep. Dean, Madeleine [D-PA-4]	D · PA		Apr 25, 2023
Rep. DeSaulnier, Mark [D-CA-10]	D · CA		Apr 25, 2023
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Apr 25, 2023
Rep. Evans, Dwight [D-PA-3]	D · PA		Apr 25, 2023
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Apr 25, 2023
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Apr 25, 2023
Rep. Hayes, Jahana [D-CT-5]	D · CT		Apr 25, 2023
Rep. Jacobs, Sara [D-CA-51]	D · CA		Apr 25, 2023
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 25, 2023
Rep. Keating, William R. [D-MA-9]	D · MA		Apr 25, 2023
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 25, 2023
Rep. Lee, Barbara [D-CA-12]	D · CA		Apr 25, 2023
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 25, 2023
Rep. Omar, Ilhan [D-MN-5]	D · MN		Apr 25, 2023
Rep. Scholten, Hillary J. [D-MI-3]	D · MI		Apr 25, 2023
Rep. Smith, Adam [D-WA-9]	D · WA		Apr 25, 2023
Rep. Soto, Darren [D-FL-9]	D · FL		Apr 25, 2023
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Apr 25, 2023
Rep. Titus, Dina [D-NV-1]	D · NV		Apr 25, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Apr 25, 2023
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Apr 25, 2023
Rep. Torres, Ritchie [D-NY-15]	D · NY		Apr 25, 2023
Rep. Trone, David J. [D-MD-6]	D · MD		Apr 25, 2023
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Apr 25, 2023
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Apr 25, 2023
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Apr 25, 2023
Rep. Escobar, Veronica [D-TX-16]	D · TX		Jul 13, 2023
Rep. Stansbury, Melanie Ann [D-NM-1]	D · NM		Oct 26, 2023
Rep. Mullin, Kevin [D-CA-15]	D · CA		Dec 6, 2023

Cosponsor	Party / State	Role	Date Joined
Rep. Ruiz, Raul [D-CA-25]	D · CA		Jan 5, 2024
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jun 25, 2024
Rep. Jackson, Jonathan L. [D-IL-1]	D · IL		Jun 25, 2024
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Jun 25, 2024
Rep. Nickel, Wiley [D-NC-13]	D · NC		Jun 25, 2024
Rep. Thanedar, Shri [D-MI-13]	D · MI		Jun 25, 2024
Rep. Casten, Sean [D-IL-6]	D · IL		Jul 15, 2024
Rep. Horsford, Steven [D-NV-4]	D · NV		Aug 2, 2024
Rep. Larsen, Rick [D-WA-2]	D · WA		Aug 20, 2024
Rep. Ramirez, Delia C. [D-IL-3]	D · IL		Sep 3, 2024
Rep. Amo, Gabe [D-RI-1]	D · RI		Sep 10, 2024
Rep. Magaziner, Seth [D-RI-2]	D · RI		Oct 1, 2024

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Apr 25, 2023
Financial Services Committee	House	Referred To	Apr 25, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 25, 2023)

Young Americans Financial Literacy Act

This bill requires the Consumer Financial Protection Bureau to award competitive grants to eligible institutions for the establishment of financial literacy education programs for young people and families. An *eligible institution* is a partnership among two or more of the following

- an institution of higher education;
- a state or local government agency specializing in financial education;
- a nonprofit agency, organization, or association;
- a financial institution; or
- another small organization.

Authorized grant funded activities shall include

- developing and implementing comprehensive, research based, financial-literacy education programs for young people;
- designing instructional materials;
- developing and supporting the delivery of professional development programs in financial literacy education;
- improving access to, and dissemination of, financial literacy information for young people and families;
- developing educational programs to reduce student loan default rates;
- conducting ongoing research and evaluation of financial literacy education programs; and
- measuring the effectiveness of authorized activities.

The grant program shall terminate after FY2025.

Actions Timeline

- **Apr 25, 2023:** Introduced in House
- **Apr 25, 2023:** Sponsor introductory remarks on measure. (CR E349)
- **Apr 25, 2023:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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