

HR 2817

Coin Metal Modification Authorization and Cost Savings Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 25, 2023

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on the Budget, an

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2817>

Sponsor

Name: Rep. Amodei, Mark E. [R-NV-2]

Party: Republican • **State:** NV • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Apr 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Apr 25, 2023
Financial Services Committee	House	Referred To	Apr 25, 2023
Rules Committee	House	Referred To	Apr 25, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 1228	Identical bill	Apr 20, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Coin Metal Modification Authorization and Cost Savings Act of 2023

This bill authorizes the United States Mint to modify the metallic composition of circulating coins (including by prescribing reasonable manufacturing tolerances with respect to those coins) if a study and analysis conducted by the Mint indicates that the modification will

- reduce costs incurred by the taxpayers;
- be seamless, which means that the coins must have the same weight and diameter as current coins and that the coins work interchangeably in most coin acceptors using electromagnetic signature technology; and
- have as minimal an adverse impact as possible on the public and stakeholders.

The Mint must notify Congress before making the modification and provide a justification for the modification. Congress may disapprove of any proposed modification through a joint resolution.

Actions Timeline

- **Apr 25, 2023:** Introduced in House
- **Apr 25, 2023:** Referred to the Committee on Financial Services, and in addition to the Committees on the Budget, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.