

S 2767

SSI Savings Penalty Elimination Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Sep 12, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 12, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2767>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • State: OH • Chamber: Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Sep 12, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Sep 12, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Sep 12, 2023
Sen. Lankford, James [R-OK]	R · OK		Sep 12, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Sep 12, 2023
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Oct 3, 2023
Sen. Rounds, Mike [R-SD]	R · SD		Oct 3, 2023
Sen. Murkowski, Lisa [R-AK]	R · AK		Dec 6, 2023
Sen. Murray, Patty [D-WA]	D · WA		Dec 6, 2023
Sen. Scott, Rick [R-FL]	R · FL		Apr 19, 2024
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 23, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 12, 2023

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
118 HR 5408	Identical bill	Dec 17, 2024: Referred to the Subcommittee on Work and Welfare.
118 HR 7138	Related bill	Dec 17, 2024: Referred to the Subcommittee on Work and Welfare.

## **SSI Savings Penalty Elimination Act**

This bill increases resource limits used to determine eligibility for the Supplemental Security Income (SSI) program. SSI is a federal assistance program that provides monthly cash payments to aged, blind, or disabled individuals with limited income and resources.

Specifically, the bill increases the resource limits from \$2,000 to \$10,000 for individuals and from \$3,000 to \$20,000 for married couples. The bill annually adjusts the limits for inflation.

## **Actions Timeline**

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- **Sep 12, 2023:** Introduced in Senate
- **Sep 12, 2023:** Read twice and referred to the Committee on Finance.