

HR 2767

Small Business Investment Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 20, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 20, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2767>

Sponsor

Name: Rep. Kustoff, David [R-TN-8]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 20, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 20, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 1243	Identical bill	Apr 20, 2023: Read twice and referred to the Committee on Finance.

Summary (as of Apr 20, 2023)

Small Business Investment Act of 2023

This bill increases the exclusion of gain from the disposition of qualified small business stock held for five years or more. The increase also applies to convertible debt instruments (debt instruments that can be converted into stock).

The bill also eliminates the requirement that qualified small business stock be issued solely by a C corporation.

Actions Timeline

- Apr 20, 2023:** Introduced in House
- Apr 20, 2023:** Referred to the House Committee on Ways and Means.