

S 2760

Capping Credit Card Interest Rates Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 11, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 11, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2760>

Sponsor

Name: Sen. Hawley, Josh [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Sep 11, 2023 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 11, 2023)

Capping Credit Card Interest Rates Act

This bill caps credit card interest rates at 18%, including all finance charges. Additional charges may not be imposed to evade this limitation. Creditors who violate this bill are subject to civil liability.

Actions Timeline

- **Sep 11, 2023:** Introduced in Senate
- **Sep 11, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.