

HR 2678

Ending Trading and Holdings in Congressional Stocks (ETHICS) Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Congress

Introduced: Apr 18, 2023

Current Status: Referred to the Committee on House Administration, and in addition to the Committees on Oversight and

Latest Action: Referred to the Committee on House Administration, and in addition to the Committees on Oversight and Accountability, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 18, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2678>

Sponsor

Name: Rep. Krishnamoorthi, Raja [D-IL-8]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cloud, Michael [R-TX-27]	R · TX		Apr 18, 2023
Rep. Neguse, Joe [D-CO-2]	D · CO		Apr 18, 2023
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Apr 18, 2023
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 24, 2023
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 5, 2023
Rep. Magaziner, Seth [D-RI-2]	D · RI		May 9, 2023
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 6, 2023
Rep. Khanna, Ro [D-CA-17]	D · CA		Jun 12, 2023
Rep. Kiggans, Jennifer A [R-VA-2]	R · VA		Sep 8, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Sep 8, 2023
Rep. Tonko, Paul [D-NY-20]	D · NY		Jan 3, 2024
Rep. Joyce, John [R-PA-13]	R · PA		Nov 5, 2024

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Apr 18, 2023
Judiciary Committee	House	Referred To	Apr 18, 2023
Oversight and Government Reform Committee	House	Referred To	Apr 18, 2023

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
118 S 1171	Identical bill	Dec 19, 2024: Placed on Senate Legislative Calendar under General Orders. Calendar No. 729.

Summary (as of Apr 18, 2023)

Ending Trading and Holdings in Congressional Stocks (ETHICS) Act

This bill generally prohibits Members of Congress (and their spouses and dependents) from purchasing or selling certain investments, such as individual stocks and related financial instruments that are not diversified investment funds, Treasury securities, or other specified holdings. Violations of this prohibition are subject to specified civil penalties.

Members must certify their compliance with the provisions of the bill, and the applicable House or Senate ethics office must make the certifications and related information (e.g., trust agreements; descriptions of assets held in trusts; and federal loans, grants, or related benefits that the Member received) available online.

Additionally, the bill restricts certain communications between trustees and beneficiaries related to investments held in qualified blind trusts. Violations of the restriction are subject to specified civil penalties.

Further, the bill imposes penalties for failing to comply with existing financial disclosure requirements and requires electronic filing of those disclosures in a searchable format.

Actions Timeline

- **Apr 18, 2023:** Introduced in House
- **Apr 18, 2023:** Referred to the Committee on House Administration, and in addition to the Committees on Oversight and Accountability, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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