

## S 2655

### Transparency in Banking Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 27, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 27, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/2655>

### Sponsor

**Name:** Sen. Kennedy, John [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 27, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Jul 27, 2023)

### Transparency in Banking Act

This bill requires the Board of Governors of the Federal Reserve System, the Federal Reserve Bank of New York, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation to jointly publish an annual report on their planned participation in the Basel Committee on Bank Supervision. The report must include their goals in attending the committee meeting. The committee is comprised of different national banking supervisory authorities and sets non-binding standards for capital, liquidity, and funding.

### Actions Timeline

• **Jul 27, 2023:** Introduced in Senate

• **Jul 27, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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