

HR 2652

Investment Opportunity Expansion Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 17, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2652>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • State: WV • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 17, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 2799	Related bill	Mar 11, 2024: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
118 S 3709	Related bill	Jan 31, 2024: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 17, 2023)

Investment Opportunity Expansion Act

This bill expands who may be considered an accredited investor for purposes of participating in private offerings of securities. (Certain unregistered securities may only be offered to accredited investors.) Specifically, the bill allows an individual to qualify if their aggregate investment in such a securities offering is not more than 10% of the individual's net assets or 10% of the individual's annual income, whichever is greater.

Actions Timeline

- Apr 17, 2023: Introduced in House
- Apr 17, 2023: Referred to the House Committee on Financial Services.