

HR 2643

Small Business Tax Equity Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 17, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2643>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 17, 2023
Rep. Joyce, David P. [R-OH-14]	R · OH		Apr 17, 2023
Rep. Lee, Barbara [D-CA-12]	D · CA		Apr 17, 2023
Rep. Mace, Nancy [R-SC-1]	R · SC		Apr 17, 2023
Rep. Mast, Brian J. [R-FL-21]	R · FL		Apr 18, 2023
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 19, 2023
Rep. Evans, Dwight [D-PA-3]	D · PA		Apr 19, 2023
Rep. Phillips, Dean [D-MN-3]	D · MN		May 5, 2023
Rep. McGovern, James P. [D-MA-2]	D · MA		May 23, 2023
Rep. Hoyle, Val T. [D-OR-4]	D · OR		Jun 30, 2023
Rep. Balint, Becca [D-VT-At Large]	D · VT		Feb 15, 2024
Rep. Carter, Troy A. [D-LA-2]	D · LA		Apr 5, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 17, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Tax Equity Act of 2023

This bill exempts a trade or business that conducts marijuana sales in compliance with state law from a provision in the Internal Revenue Code that prohibits business-related tax credits or deductions for expenditures in connection with trafficking in controlled substances.

Actions Timeline

- **Apr 17, 2023:** Introduced in House
- **Apr 17, 2023:** Sponsor introductory remarks on measure. (CR E320)
- **Apr 17, 2023:** Referred to the House Committee on Ways and Means.