

HR 2627

Increasing Investor Opportunities Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 13, 2023

Current Status: Placed on the Union Calendar, Calendar No. 252.

Latest Action: Placed on the Union Calendar, Calendar No. 252. (Dec 12, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2627>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Apr 13, 2023
Rep. Torres, Ritchie [D-NY-15]	D · NY		May 18, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		May 22, 2023
Rep. Scott, David [D-GA-13]	D · GA		May 22, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 12, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 2799	Related bill	Mar 11, 2024: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
118 HR 5060	Related bill	Jul 27, 2023: Referred to the Committee on Education and the Workforce, and in addition to the Committees on Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Increasing Investor Opportunities Act

This bill allows a closed-end fund—a portfolio of pooled assets with a limited number of shares traded on an exchange—to increase its investment in private investment funds. The Securities and Exchange Commission is prohibited from limiting the sale or listing of securities of a closed-end fund that invests in private investment funds. This bill also applies to a closed-end company treated as a business development company.

Actions Timeline

- **Dec 12, 2023:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-312.
- **Dec 12, 2023:** Placed on the Union Calendar, Calendar No. 252.
- **May 24, 2023:** Committee Consideration and Mark-up Session Held
- **May 24, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 37 - 11.
- **Apr 13, 2023:** Introduced in House
- **Apr 13, 2023:** Referred to the House Committee on Financial Services.