

S 2621

Personalized Care Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 27, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2621>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Jul 27, 2023
Sen. Risch, James E. [R-ID]	R · ID		Jul 27, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 27, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 4803	Identical bill	Dec 17, 2024: Referred to the Subcommittee on Health.

Personalized Care Act of 2023

This bill revises provisions relating to health savings accounts (HSAs), including to

- redefine *eligible individual* for HSA purposes to allow increased participation in HSAs,
- increase the limit on contributions to HSAs,
- permit the payment of health insurance premiums from HSAs,
- include within the definition of *qualified medical expenses* periodic fees paid for medical services and amounts paid by a member of a health care sharing ministry,
- treat periodic provider fees as deductible medical expenses, and
- lower the 20% penalty for nonqualified distributions from HSAs to 10%.

Actions Timeline

- **Jul 27, 2023:** Introduced in Senate
- **Jul 27, 2023:** Read twice and referred to the Committee on Finance.