

HR 2610

To amend the Securities Exchange Act of 1934 to specify certain registration statement contents for emerging growth companies, to permit issuers to file draft registration statements with the Securities and Exchange Commission for confidential review, and for other purposes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 13, 2023

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 6, 2023)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 6, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2610>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 6, 2023
Financial Services Committee	House	Reported By	Jun 5, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

(as of Jun 5, 2023)

This bill revises requirements related to registration statements submitted to the Securities and Exchange Commission (SEC). First, the bill requires an emerging growth company to submit profit and loss statements from the previous 2 years, rather than the previous 3 years as under current law. In addition, the bill allows an issuer of securities to submit a draft registration statement to the SEC for confidential review prior to a public filing.

Actions Timeline

- **Jun 6, 2023:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jun 5, 2023:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-89.
- **Jun 5, 2023:** Placed on the Union Calendar, Calendar No. 66.
- **Jun 5, 2023:** Mrs. Wagner moved to suspend the rules and pass the bill, as amended.
- **Jun 5, 2023:** Considered under suspension of the rules. (consideration: CR H2725-2726)
- **Jun 5, 2023:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2610.
- **Jun 5, 2023:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2725)
- **Jun 5, 2023:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2725)
- **Jun 5, 2023:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 26, 2023:** Committee Consideration and Mark-up Session Held.
- **Apr 26, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 42 - 0.
- **Apr 13, 2023:** Introduced in House
- **Apr 13, 2023:** Referred to the House Committee on Financial Services.