

HR 2603

To require the Securities and Exchange Commission to revise certain thresholds related to smaller reporting companies, accelerated filers, and large accelerated filers, and for other purposes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 13, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2603>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 13, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 2799	Related bill	Mar 11, 2024: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 13, 2023)

This bill requires the Securities and Exchange Commission (SEC) to increase threshold amounts that qualify companies as smaller reporting companies, accelerated filers, and large accelerated filers for purposes of SEC reporting requirements. The bill (1) increases the revenue and public float amounts under which a company qualifies as a smaller reporting company, (2) changes threshold requirements for smaller reporting companies from annual revenues to three-year rolling average revenues, (3) increases the aggregate worldwide market value of equity for a company to qualify as a large accelerated filer, (4) increases the market values below which a company exits accelerated filer or large accelerated filer status, and (5) excludes smaller reporting companies from status as accelerated filers or large accelerated filers.

Actions Timeline

- **Apr 13, 2023:** Introduced in House
- **Apr 13, 2023:** Referred to the House Committee on Financial Services.